

The Randolph Foundation Annual Report 2017

P.O. Box 283 Gorham, NH 03581-0283

August, 2017

Dear Family & Friends of Randolph,

I have been so privileged to be part of the Randolph Foundation Board these past 5 years. Your Board works tirelessly to fulfill the mission of the Foundation and to be good stewards of the funds we have been entrusted to manage. Last year we were the recipients of two generous donations from the families of residents who passed away and are very grateful to the Cross family and Sara Fauquier, Harriet & Jim Baldwin's daughter, for remembering the Foundation in this way. As we all know, the community lost several members, near and far. The Foundation also received donations in memory of many of them. Thank you for honoring your loved ones in this manner.

As you will read in the various committee reports, it has been a busy year for your board. With the pool dredging behind us, that committee has started catching up on some neglected projects. It was pointed out that our town will celebrate its 200th anniversary in 2024, a mere 7 years away. The board decided to begin spearheading some lead-up events and to work with various other town organizations to remind people of what a special place we enjoy. Sarah Gallop has taken on that task and the first event will be the Randolph Story Slam on Saturday, August 5th from 4 to 6 PM at the Randolph Church. Please come and hear stories of people and events that have shaped Randolph. If you wish to speak, you must preregister with Sarah (seg@MIT.EDU) or Bill Minifie (whminifie@gmail.com). The Grants Committee was busy, scholarships have been raised, and Lifeline continues under Heather Wiley's care. We are very grateful for our financial team: Angela Brown, treasurer, and Ben Phinney, finance chair, for keeping us on track. The communications team continues with Dede Aube (*Mountain View*), Clover Koopman (*Weekly*) and new in September, Linda Dupont (*Blizzard*).

This year the Board says good bye to three members as they have finished their fifth year on the Board; Laura Brockett, Wendy Walsh and me. Thank you so much, Laura and Wendy, for all your time and effort. We welcome new members Phil Guiser, Guy Stever and Mark Santos. Sarah Gallop has agreed to serve as president and rounding up the executive committee is Peter Rowan, vice-president, Angela Brown, treasurer, and Sue Temme, secretary. The current board and new board members are listed in the report. We hope you will join us at the Foundation's annual meeting on Friday, August 18th from 4 to 6 PM, at the Randolph Town Hall. Our guest speaker will be Sarah Gallop who will discuss the Foundation's role in "Celebration 2024".

In FY 2017, general donations were down significantly, by approximately \$6000. Please remember every donation, large or small, helps us continue the scholarships, maintain the Ravine House Pool and Durand Lake area, give grants for local projects and educational opportunities, provide Lifeline services, continue the three publications and anything else that comes across the Board's collective desks to help make this the community what we all know and love.

Sincerely,

Barbara D. Annold

Barbara Arnold, President

Note: Due to a glitch, those who requested electronic versions of the Annual Report will receive a hard copy this year. Sorry for any inconvenience.

Randolph Foundation Annual Report July 1, 2016 - June 30, 2017

Randolph Foundation Mission: The Randolph Foundation was created, and is sustained, by the residents and friends of Randolph, New Hampshire. The Foundation supports the needs of Randolph and its neighboring towns in a variety of areas including conservation, communication, education, recreation, town history, leadership, health and welfare, and other important issues as determined by the Board of Directors and the Randolph community.

Committee Reports FY 2017



Educational ScholarshipsAngela Brown, ChairTotal Expenses:FY17 actual - \$10,150FY 18 budget \$20,100

The Randolph Foundation and the students of Randolph would like to thank the contributors to the Randolph Foundation for their generous support. Congratulations to our college graduates this year: Eileen Kelley, BA from Fordham University, and Zane Brown, AA from Brigham Young University-Idaho, and to our high school graduates: Autumn Brown and Jana Oelofse.

The Board voted to increase the scholarship awards beginning in FY18 in an effort to help offset a portion of the increasingly expensive endeavor of attending college. Residents who are returning to school or who plan to take classes for any reason are reminded to send us an application for financial assistance. Guide-lines and information are available on our website: www.randolphfoundationnh.org



Grants Report Laura Brockett, chair FY 2017 actual: \$6857.21 FY 2018 budget: \$7000

This past year, the Randolph Foundation was able to grant a total or 6857.21 to fund 8 activities in the community.

The recipients were:

- 1. Paul and Michele Cormier, Woodspringstock Music Festival \$ 600.00
- 2. Gorham Middle High School, Optics science equipment \$ 400.00
- Ed Fenn April Marsh, Field Trip costs to AMC for students
 \$ 720.00

- 4. Gorham Community Learning Center, New Van Fund (8/2016) \$1500.00
- 5. Gorham Community Learning Center, New Van Fund (1/2017) \$1000.00
- 6. Conservation Commission Roberta Arbree, Legal fees/Clark \$ 945.00
- 7. Conservation Commission Bruce Kirmmse, Legal fees/Jefferson \$1192.21
- Destination Imagination Shannon Wydra, Team Trip to Finals
 \$ 500.00



Lifeline, Heather Wiley, Chair

Total Expense: FY '17 \$2013.70 FY '18 budget: \$2250

Lifeline is a 24/7 service provided by New England Emergency Response System (NEERS) to provide both year-round and summer residents with a lightweight, waterproof button for emergency use. When the button is pushed, whether in your home or on your property, NEERS will call the client immediately and then call the designated emergency contact person or 911 if needed.

The foundation provided several residents with support this year. As of this writing, there are seven clients on the system. Please note that this safety device is now provided at no cost to the resident – the Randolph Foundation pays half the monthly fee and the town of Randolph pays the other half. Clients do not have to have a landline to avail of this service – it can also be hooked up to a cell phone. We would like to encourage our seasonal residents to take advantage of this service when in town.

Please encourage your elderly or disabled friends and neighbors to avail of this excellent service! For more information and to sign up please contact Heather Wiley at 466-5179 or <u>rcotnoir@ne.rr.com</u>.



Communications Committee, Barbara Arnold, chair

Total expenses FY 2017: \$11,149.47 FY 2018 budget: \$12,500

The Randolph Foundation continues to sponsor three publications to improve dissemination of information to the Randolph Community, both here and away. Grants are also available for assistance in other means to foster knowledge of our Community. See the Grants section for application details.

Our three publications continue to thrive with the support of the Randolph Foundation and the dedication of the individual editors. Please contact them if you have an item you wish to be included.

Clover Koopman continues as the editor of the *Weekly*. This paper is published each Friday from the end of June through Labor Day and contains brief notices regarding events and notices occurring during the busy summer season. The deadline for notices for *The Weekly* is Tuesday at 6 PM. Clover can be reached by email: <u>cjkoopman@gmail.com</u>, or phone: (603)-915-9110.

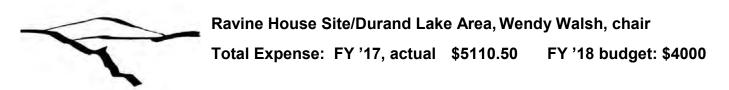
The Blizzard is edited and produced each month September through June. Linda Dupont will be taking over as editor in September, 2017. She can be reached at 603-723-3907 or <u>linda.dupont90@yahoo.com</u> and will need all notices by the third week of the month preceding publications. Contact her for more information. Many thanks to Laura Brockett for her many years of compiling this publication.

Dede Aube continues to do a wonderful job, tackling the entire *The Mountain View* by herself. She is always looking for interesting articles and photos about events and people with a connection to Randolph or the surrounding community. Dede can be reached at <u>dedeaube@gmail.com</u>. Barbara will continue to manage the mailing list for now so if you have address changes or know of someone who is not receiving a publication and would like to, please contact her at <u>Barbara.arnold51@gmail.com</u>.

The Blizzard and *Weekly* are meant to disseminate information about events and town notices. Notices should be short and contain pertinent information. *The Mountain View* is published four times a year and contains not only information about events and town notices, but also longer articles (no more than 1000 words, please) about Randolph and the area that will enhance everyone's knowledge of this very special place.

Website

The website continues to be updated as need be. Please look there for current and past issues of all the publications as well as other Foundation news. If you have any concerns about information on the website, please contact Barbara Arnold (<u>Barbara.arnold51@gmail.com</u>). It is always good to have many eyes checking for accuracy.



There have been a number of improvements this past year around the pool and lake area. A new granite bench was installed and a new shade tree was planted at the pool. The Foundation also opened up the view between the lake and Durand Road as well as thinning out the trees at the pool parking area. This past year the beavers were unusually busy and managed to block the inlet to the pool. Thanks to the RMC Trail Crew for opening the blockage and to Phil Guiser, Lauren Bradley, and others. The RMC also replaced some bog bridges around the lake.

The Foundation continues to oversee and pay for the yearly mowing around the lake. Thanks to Jean Malick and Marcia Lee the Ravine House Site gardens look wonderful. Thanks again to Dave and Alison Tomlinson for all their work overseeing and maintaining the tennis court.





Finance Committee

Ben Phinney, chair

The value of the Foundation's investments on June 30, 2017 and June 30, 2016 were \$716,252 and \$678,347, respectively. These figures are for the foundation's assets invested with Janney Montgomery Scott and do not include receivables or cash on hand at Northway Bank. The overall value, after \$10,000 in cash withdrawals for foundation expenses, increased by \$37,905. Cash withdrawals during the fiscal year were down significantly due to the decision to employ \$20,000 in special one time gifts to fund expenses. The investment return for the portfolio was 6.9% compared to the blended benchmark rate of 11.6%. Asset allocation at the fiscal year end was 65.3% in equities and 34.7% in fixed income securities, money market funds and cash. We continue to appreciate the excellent advice and service of Geoff Beringer, who manages the account at Janney Montgomery and Scott.



Randolph Foundation Directors FY 17

Barbara Arnold	President/Communications	2012 - 2017
Peter Rowan	Vice President/Ravine/Durand	2013 - 2018
Sue Temme	Secretary	2016 - 2021
Angela Brown	Treasurer, Scholarships	2017 - 2022
Laura Brocket	Grants	2012 - 2017
Wendy Walsh	Ravine/Durand Area, chair	2012 - 2017
Bruce Kirmmse	Ravine/Durand Area	2013 - 2018
Ben Phinney	Finance	2014 - 2019
Sarah Gallop	Ravine/Durand Area	2017 - 2022

Proposed Officers and New Directors FY 18

Officers

Sarah Gallop	President
Peter Rowan	Vice President
Sue Temme	Secretary
Angela Brown	Treasurer

New Directors for FY 2018

Phil Guiser	2018 - 2023
Guy Stever	2018 - 2023
Mark Santos	2018 - 2023



Randolph Foundation Budget Fiscal Year 2018

Incoming Funds		
Donations	25,000.00	
Interest—Northway	0.00	
Royalty	0.00	
Janney Account	33,350.00	
Other	0.00	
Total	\$58,350.00	
Expenses		
Administration	6,500.00	
Durand/Ravine	4,000.00	
Grants	7,000.00	
Lifeline	2,250.00	
Website	1,000.00	
Scholarships	20,100.00	
Blizzard	2,500.00	
Mountain View	9,000.00	
Weekly	1,000.00	
Celebration 2024*	5,000.00	
Total	\$58,350.00	

*Unused funds can be carried forward, with a cap of \$10,000



Randolph Foundation Year End Financial report 2017

Not audited or reviewed

	Approved Budget	Revised Budget	YTD June 30 Actual
Incoming Funds			
Donations	21,000.00	21,000.00	14,935.00
Interest—Northway	0.00	0.00	4.36
Royalty	0.00	0.00	0.00
Janney Account	23,200.00	23,200.00	(a) 10,000.00
Other	0.00	0.00	(b) 21,393.21
Total	\$44,200.00	\$44,200.00	\$46,332.57
Expenses			
Administration	6,500.00	4,800.00	4,208.17
Durand/Ravine	3,000.00	1,000.00	205.25
Grants	6,000.00	7,000.00	6,857.21
Lifeline	2,250.00	2,250.00	2,013.70
Website	1,000.00	1,000.00	880.00
Scholarships	12,450.00	11,450.00	10,150.00
Blizzard	2,500.00	2,500.00	1,904.00
Mountain View	8,500.00	8,500.00	8,377.47
Weekly	1,000.00	1,000.00	868.00
Durand/Ravine Mtnce	1,000.00	4,700.00	4,700.00
Total	\$44,200.00	\$44,200.00	\$40,163.80

(a) due to two unexpected donations, less money was withdrawn from Janney account

(b) includes 10k from Baldwins, 10k from Cross estate, and Paypal



Alexander, Haywood Alexander, James Andreas, M. Lark & William Archambault, Philip &Laurie Arnold, Bill & Barbara

Beringer, Elizabeth Beringer, Marie Berry, John Bishop, Barbara Blake, Shirley Bradley, James & Melanie Brockett, Laura & Peter Bronnert, Michael Brown, Charles & Angela Brown, John & Mary Bryan, Caesar Bush, William & Jaqueline

Cormier, Paul & Michele Crary, Sarah

Demers, William & Lucie Dempster, Keith Doan, Marjorie Doyle, Richard & Caroline Dunseath, Thomas & Diana

Erwin, Bob Eusden, Alan & Lynnette

Farnham, Lynn Ferre, Susan & Charles Lang Fitzpatrick, Shaun

Gallop, Sarah & C. Andrew Gellens, Martha Gilligan, Robert Glines, Sara & Greg Grant, Amanda Grant, Douglas

H.Q. Recruiters Harris, Larry Hawkins, C Henderson, Reed & Carol Horton, Alan Many thanks to our Randolph Foundation donors July 1, 2016 to June 30, 2017. Your gifts allow us to continue our mission.

Hudson, Judith & Alfred Hunt, Lynn

Kalagher, John & Denise Nelson Kelley, William & Elisabeth Kelley, Mark & Kathleen Kenyon, Robert Kern, Susan & Louis

Landaeta, David Lee, Kenneth

Maddock, Stephen & Margot Mayer, Doug McLaughlin, Eleanor Meiklejohn, Margaret & Scott Minifie, Charles More, Linda Morneweck, Samuel & Leslie

Newfield, Gary

Ouellette, Ron

Penney, Mary Ellen Person, John Pettigrew, Ralph & Mechthild Pfeffer, Angela Phinney, Joanna Phinney, John & Yutian Potter, Robert

Rising, Joan Rogers, Douglas Rounds, Polyxeni & Richard Mitchell Rowan, June & Peter Ruppel, Richard & Lucille

Sewick, Michael Shannon, James Smith, Ronald & Kim Snyder-Grant, Jim Sochard, Al & Martha Cummings Sokal D & Randolph Meiklejohn Stever, H. Guyford Teczar, Steven & Elizabeth Temme, Sue & Tom Thompson, Beth Ann Tibbetts, Steve & Joanne Tomlinson, Alison & David Tremblay, John & Kathleen Tucker, Edith

Upton, Richard

Vandemoortele, Chris & Gary Vervoort, Edward Virk, Preetinder

Wang, Sarah Wells, Anne Wells, Heidi Wemyss, Howie Wiley, Constance Wiley, Constance Wiley, Heather & Ray Cotnoir Wiley, W Willcox, David & Doris Winchell, David & Charlotte

Yans, Francis & Mary

In Memory of Rupert & Jeannette

Corrigan Rupert & Wilma

In Memory of Becky Boothman

Jerry Jane Kenison, Auvern & Judith Koopman, Elizabeth Ogilby, Lydia & Henry Tredinnick Frank Jr

In Memory of Herschel Cross

Fidelity Brokerage Services Kenison, Auvern & Judith Ogilby, Lydia

In Memory of Ernest Cross

Ogilby, Lydia

In Memory of Jane Cross

Ogilby, Lydia

In Memory of George Jerry

Jerry, Jane Kenison, Auvern & Judith

In Memory of Jim & Harriett Baldwin

Fauquier, Sara & Thomas

In Memory of Darrell Bernier

Kirmmse, Bruce

In Memory of Ken Corrigan

Kirmmse, Bruce

In Memory of Will Hartman

Arnold, Bill & Barbara Forsyth, Anne Graff, Ingrid & Walter Hauptmann, Erica Lauze, Brenda & Stephen Macdonald, Jane McDowell, John & Cathy Sandin & Hammond Families Temme, Sue & Tom Thompson, Beth Tomlinson, Allison & David Wells, Anne Wier, Frederic & Sandra

In Memory of Jackie Bowers

Arnold, Bill & Barbara Beringer, Marie McDowell, John & Catherine Meiklejohn, Margaret & Scott Ogilby, Lydia Tucker, Edith

In Memory of Ann Cutter

Ogilby, Lydia Ann Wells

In Memory of Louis Cutter

Ogilby, Lydia

You are cordially invited to the Randolph Foundation's Annual Meeting to be held at the Randolph Town Hall on

Friday, August 18th, from 4:00 PM to 6 PM

A brief business meeting will be followed by a discussion of "Celebration 2024" with Sarah Gallop. A wine and cheese reception will follow.



Jenn Scarinza checking syrup on Maple Sunday, 2017

Gwen Parker, 6th generation, Boothman Sugar Orchards





Ravine House Pool after early July rains.

Randolph Foundation

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