



THE RANDOLPH FOUNDATION

P.O. Box 283
Gorham, NH 03581-0283 

August 2014

Dear Friends of the Foundation;

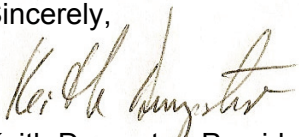
The fiscal year just concluded was another of significant activity and achievement for the Randolph Foundation. Our Board members have worked hard to fulfill our core mission goals for the year. Your generous support, coupled with excellent performance in the financial markets have enabled us to do so, and your continued contributions will keep us well positioned to undertake an ambitious agenda in the year ahead. The committee reports following this letter provide more detail on our accomplishments.

Last year at this time, the Foundation identified two areas of concentration to which we planned to dedicate increased funding and board attention. These were first, the provision of educational scholarships, and secondly, a multi-year effort to coordinate with the town in improving the Ravine House pool area and infrastructure. With respect to scholarships, we increased our stipend amounts to a greater number of students, for a 25 percent increase in this important function. Our potential universe of scholars is even larger next year, and we have budgeted accordingly.

Improvements to the Ravine/Durand facilities have received significant Board attention all year. With the new dam now completed, we are in discussion with town officials to work through the complexities of dredging the pool bottom. New signage detailing appropriate uses of the pool and lake is in development, as we seek to balance access to, and preservation of, this community resource. Renovation of the bathhouse facilities and replacement of play area equipment is also under investigation, and our budget for the coming year anticipates this work.

This year once again brings change to the composition of the Board itself, as both Laurie Archambault and I are completing our terms of service. We give thanks to Laurie for her stewardship of the grants committee. It has been my privilege and good fortune to have benefited from the energy and wisdom of my fellow Board members, and from the generosity and support of the Randolph community. We are extremely pleased to welcome Richard Wallingford and Ben Phinney to the Board, and to announce Barbara Arnold as the incoming President of the Foundation, as we look ahead to many more accomplishments in the coming year.

Sincerely,



Keith Dempster, President

The Randolph Foundation Board of Directors cordially invites you to the 49th Annual Meeting of the Randolph Foundation, August 15th from 4:00-6:00 at the Randolph Town Hall

There will be a brief business meeting with the announcement of the new Foundation officers and board members, after which John Scarinza will discuss the Second Stewardship Plan for the Randolph Community Forest. A wine and cheese reception will follow. We hope to see you there!



Randolph Foundation Annual Report July 1, 2013-June 30, 2014

Randolph Foundation Mission: *The Randolph Foundation was created, and is sustained, by the residents and friends of Randolph, New Hampshire. The Foundation supports the needs of Randolph and the North Country in a variety of areas including conservation, communication, education, recreation, town history, leadership, health and welfare and other important issues as determined by the Board of Directors and the Randolph community.*

Committee Reports 2013-2014



Educational Scholarships

Carol Gagnon, Chair

Total Expense: FY 13 \$9,750 FY 14 \$12,650

The Randolph Foundation and the students of Randolph would, once again, like to thank the contributors to the Randolph Foundation for their generous support. This year, a total of 11 students were awarded various scholarship amounts. Fiscal year 2015 is expected to be the biggest year to date for scholarship awards.

We offer congratulations to Randolph's high school seniors, Brady Binette who will attend Community College of Vermont, Zane Brown who will attend Brigham Young-Idaho, and Sam Ouellette who will attend Southern New Hampshire University.

The Scholarship committee is also pleased to announce that, since the change in semester GPA requirements, most students received an increase in their award due to their great work.



Ravine House Site/Durand Lake Area

Wendy Walsh, Chair

Total Expense: FY 13 \$ 789 FY 14 \$2,977

The Foundation continues to oversee and pay for the yearly mowing around the lake. This past year additional overgrowth was cut back. Auvie Kenison does most of the work for us. This year, thanks to Phil Guiser, the overgrowth around the lake was hand cut. Because of this there were no spear like cuts of twigs and it looks beautiful. Once again, the beavers have been active and once again thanks to Phil Guiser and other volunteers who have faithfully been on water control. Thanks again to Jean Malick and Marcia Lee the Ravine House Site gardens look wonderful. Dave and Alison Tomlinson continue to provide their great work in maintaining the tennis court.

In collaboration with the town, the foundation is continuing to oversee improvements around Durand Pool. This year some trees around the pavilion were taken down. We also removed dilapidated and cracked play equipment, and will be researching available replacement gear. Thanks to the new dam the bog bridges were not washed out as they have been for the past several years.



Lifeline

Heather Wiley, Chair

Total Expense: FY 13 \$1,015 FY 14 \$1,120

Lifeline is a service provided by New England Emergency Response System (NEERS) to provide both year-round and summer Randolph residents with a lightweight, waterproof button for emergency use. When the button is pushed, NEERS will call you immediately and then call your designated emergency contact person or 911 if needed. NEERS provides 24 hour safety throughout your home and property. The Foundation provided 7 year-round and summer residents with support this year.

For more information and to sign up please contact Heather Wiley at 466-5179. She will contact NEERS on your behalf to arrange installation, and the Randolph Foundation will automatically pay half of the monthly fee (currently \$35/month).



Finance Committee

**Keith Dempster, Chair
Jamie Horton, Chair
Emeritus**

At the close of the fiscal year, the financial markets continue to perform at near record levels, and our portfolio reflects that performance. We are also mindful that we have enjoyed a sustained bull market without significant correction.

The value of the Foundation’s investments on June 30, 2013 was \$583,608. The value of the Foundation’s investments on June 30, 2014 is \$659,107. These figures are for the Foundation’s invested assets with Janney Montgomery Scott and do not include any receivables or cash on hand at Northway Bank. The change in account value, net of all funds withdrawn for Foundation expenses, represents a one-year increase of \$75,499, or 12.94%. This compares with a 22.04% increase in the S&P 500 during the same period.

The General Fund (GF) has a value of \$414,848 on June 30. Cash and money market accounts in the GF are \$31,430.11. The current allocation of the GF is 53.80% equities and 46.20% fixed income/cash. The Bowers-Cross Memorial Fund (BCM) has a value of \$244,259 on June 30. Cash and money market funds are \$2,963.89. The current allocation of the BCM is 68.95% equities and 31.05% fixed income/cash.

The Board is extremely grateful to Jamie Horton for continuing to oversee our investment activity during the current year. We also extend our thanks to Geoff Beringer and his colleagues at Janney Montgomery Scott for their continued generous management of Foundation funds. As always, Geoff’s guidance has been invaluable.



Grants Committee

Laurie Archambault, Chair

Total Expense: FY 13 \$5,000 FY 14 \$500

The Foundation board continued to prioritize educational activities for youth and conservation projects located in Randolph as priorities for FY 14. This year two groups of students from Gorham were able to attend Leadership in Prevention, in part through the Foundation's down payment of last year. Also granted this year was support for 2014 and 2015 Woodspringstock. The Foundation pledged \$1,000 for FY15 to support students to attend Mindflight and a leadership program for high school students through the New Hampshire Teen Institute.



Communications

Barbara Arnold, Chair

Total Expense:	FY 13	FY 14
<i>Monthly Blizzard</i>	\$1,942	\$2,127
<i>Mountain View</i>	\$7,422	\$7,837
<i>Randolph Weekly</i>	\$680	\$680
<i>Website</i>	\$684	\$773

The Randolph Foundation continues to sponsor three publications to improve dissemination of information to the Randolph Community, both here and away. Grants are also available for assistance in other means to foster knowledge of our Community. See the Grants section for application details.

Gail Scott continues to do a fine job with *The Weekly*, published each Friday from the end of June through Labor Day. She can be reached at mScott1@ne.rr.com with any questions. *The Blizzard* is edited and produced by Laura Brockett. You may have noticed a slightly heavier paper and clearer print. Laura has worked with Smith & Town to produce a crisper publication that looks great. She can be reached at lbrockett@gmail.com. Many thanks to both of these people for doing a wonderful job keeping everyone informed of the many activities that occur in our community.

The Mountain View is undergoing a bit of transition. After 22 years of doing the layout, Barbara Arnold is turning that task over to Dede Aube who will also continue her fine job of editing the paper. You will also note a new logo on the masthead. It is a part of a drawing by Chên Sun Campbell. Chên Sun was editor of the paper from September 1999 to June 2001 and leant her artistic talent to the paper by producing a number of pen and ink drawings for the archives. We still use her drawings in the paper and remember her fondly each time. Dede can be reached at dedeAube@gmail.com. Barbara will continue to manage the mailing list for now so if you have address changes or know of someone who is not receiving a publication and would like to please contact her at Barbara.arnold51@gmail.com.

The Blizzard and *Weekly* are meant to disseminate information about events and town notices. Notices should be short and contain pertinent information. *The Mountain View* is published four times a year and contains not only information about events and town notices, but also longer articles (no more than 1000 words, please) about Randolph and the area that will enhance everyone's knowledge of this very special place.

The website continues to be updated as need be. Please look there for past issues of all the publications as well as other Foundation news. If you have any concerns about information on the website, please contact Barbara Arnold (Barbara.arnold51@gmail.com).



Randolph Foundation Directors FY 14

Keith Dempster	President/Finance	2009-2014
Barbara Arnold	Vice President/Communications	2012-2017
Heather Wiley	Secretary/Lifeline	2011-2016
Carol Gagnon	Treasurer/Scholarships	2011-2016
Laura Brockett	Blizzard	2012-2017
Wendy Walsh	Ravine House	2012-2017
Laurie Archambault	Grants	2009-2014
Bruce Kirmmse	Ravine House	2013-2018
Peter Rowan	Ravine House	2013-2018

Proposed Officers and New Directors FY 15

Officers

Barbara Arnold	President
Peter Rowan	Vice President
Heather Wiley	Secretary
Carol Gagnon	Treasurer

New Directors

Richard Wallingford
Ben Phinney



Randolph Foundation Proposed Budget FY 15

Randolph Foundation Budget FY 2015			
Account Title		Budget	
Revenues			
Cash Contributions		\$26,000.00	
Cash from Bowers-Cross		\$11,700.00	
Cash from Endowment		\$22,275.00	
Total Revenue		\$59,975.00	
Expenses			
Admin + Audit/Gen Fund		\$4,820.00	
Audit/ Bowers-Cross		\$880.00	
Durand/Ravine House Site		\$18,000.00	
Grants		\$5,000.00	
Lifeline		\$1,150.00	
Website		\$825.00	
Scholarships		\$17,600.00	
Monthly Blizzard		\$2,500.00	
Mountain View		\$8,400.00	
Randolph Weekly		\$800.00	
Total Expense		\$59,975.00	

Randolph Foundation Year End Financial Report 2014

Not Audited or Reviewed

Account Title	FY14 Budget	Current Quarter	FY14 Actual
Revenues			
Cash			
Contributions	\$26,000.00	\$540.00	\$22,799.50
Interest Northway		3.07	13.56
Royalty Income	0.00	0.00	0.00
Cash from BC	11,150.00	5,000.00	5,000.00
Draw from Endowment	15,542.00	5,597.42	5,597.42
Other Contributions			
Total Revenue	<u>\$52,692.00</u>	<u>\$11,140.49</u>	<u>\$33,410.48</u>
Expenses			
GF Audit	\$1,320.00		\$1,320.00
GF Admin	4,127.00	1.40	2,545.64
BC Audit	880.00		880.00
Durand/Ravine	12,000.00	157.48	2,977.14
Grants	5,000.00	500.00	500.00
Lifeline	1,015.00	262.50	1,120.00
Website	750.00	265.00	773.00
Scholarships	17,200.00		12,650.00
Monthly Blizzard	2,200.00	486.00	2,127.02
Mountain View	7,500.00	1,941.92	7,836.96
Randolph Weekly	700.00		680.00
Total Expense	<u>\$52,692.00</u>	<u>\$3,614.30</u>	<u>\$33,409.76</u>

Cash on Hand:
\$ 33,678.68

*The .72 difference between Revenue and Expense amounts is due to unanticipated end of year Interest income.

Thanks to our Randolph Foundation donors July 2013-June 2014

Alexander, Bea and Heywood
Andreas, Lark and William
Andrew, Thomas and Rebecca
Apt, Adam Jared
Archambault, Laura
Auclair, Louis

Barrow, Julia
Bellisio, Jules
Beringer, Elizabeth
Beringer, Geoffrey and Dana
Beringer, Marie
Bishop, Barbara
Bishop, Joan
Biddhopp, Fred and Ellis, Susan
Blair, Whitney and Susan
Blake, Shirley
Bradley, Paula
Breunig, Elizabeth
Brinton, Edward
Brockett, Peter and Laura
Brown, Charles and Angela
Brown, John and Mary
Brown, Steven
Bronnert, Michael

Campbell, Ashley
Canaday, John
Choukas-Bradly, James
Cormier, Paul and Michele
Corrigan, Jeannette
Crary, Alexander
Cross, Hershner and Jackie
Cutter, Henry and Constance
Cutter, Louis and Ann
Cutter-Evert, Elizabeth

Davenport, George and Lynn
Darlington, Joan
Demers, Ernest and Denise
Demers, Kevin
Demers, William and Lucie
Doyle, Richard and Caroline
Dunham, George and Renee

Eisenberg, Benson and Arlene
Eitel, Kearn and Walter
Erwin, Robert
Eusden, Alan and Lynnette

Farnham, Lynn
Ferreira, Regina and Hartley, Tami
Fitzpatrick, Ben and Shaun
Fleming, Scott and Nanette

Folsom, Henry and Clare
Forsyth, David

Gabelli Fund/Jewish Communal Fund
Gagnon, Anne Marie and Brian
Gellens, Martha
Gallop, Andrew and Sarah
Gilpin Johnson, Gay
Gilligan, Robert and Jane
Goetze, Lydia
Goetze, Rolf and Julie Anne
Graff, Walter and Ingrid
Grant, Ananda
Grant, Douglas
Gulick, Anna

Hauptmann, Fred and Erica
Hawkins, Christopher
Henderson, Reed and Carol
Heslam, Janet
Horton, Alan
Horton, James and Nancy

Johnson, Rebecca and Weisberg, Lawrence

Kelley, Mark and Kathleen
Kelley, William and Elisabeth
Kellner, Wayne and Ann
Kenison, Judith and Auvern
Kenyon, Robert
Kirmmse, Bruce
Kirmmse-Borden, Norma and Borden, Allan
Kolkebeck, Eleanor

Landaeta, David
Lee, Kenneth and Marcia
Legendre, Rodney and Pamela
Lowe, Charles and Sylvia

Maddock, Stephen and Margot
Malick, Jean
Mayer, Doug
McDowell, John and Catherine
Meiklejohn, Bradford
Meiklejohn, James and Margaret
Meiklejohn, Scott
Mermier, Martha
Minifie, Charles and Justina
Minifie, William
More, Linda
Mornebeck, Leslie and Samuel
Mudge, Eleanor

Nelson, Denise and Kalagher, John

Newfield, Gary

Ogilby, John and Katrina
Ogilby Eusden, Lydia and Eusden, John Dystra

Parlett, William and Clemmit, Sarah
Penney, Francis and Jeanette
Penney, Mary Ellen
Person, John
Pettigrew, Ralph and Michelle
Phinney, Ben and Barbara
Phinney, Joanna
Phinney, John
Potter, Robert and Arbree, Roberta

Rising, Joan
Rising, William and Mary
Ross, Robert and Robin
Rounds, Mark and Kenmotsu Rounds, Naomi
Rowan, Peter and Hammond Rowan, June
Roy, Doreen and David
Ruppel, Richard and Lucille

Saunders, Katherine and Killeen, Gerard
Shannon, James and Sylvia
Shimer, Joan
Sisson, Anne-Marie and Jonathan
Skofield, Jane
Snider, Brenda and Marlin
Snyder-Grant, Jim
Sokal, Diane and Meiklejohn, Randolph
Smith, Ronald and Kim
Stearns Ferris, Lizbeth
Stearns Ferris, Lizbeth
Stever, Guyford
Stimpson, Scott and Kathleen
Stitt, Gary and Rhonda
Swain, Roger and Ward Swain, Elisabeth

Teczar, Steven and Elizabeth
Tibbetts, Alice and Norris
Tibbetts-Cape, Mary
Tomlinson, David and Alison
Tomlinson Anderson, Lynn and Anderson,
Dennis
Tredinnick, Frank
Tremblay, John and Kathleen
Tucker, Edith
Turner, John and Regina
Turner, Susan and Guiser, Philip

Upton, Richard

Vervoort, Edward
Virk, Preetinder

Walsh, Wendy and Hartman, Steve
Ward, Winifred
Weatherly family
Weatherly, John and Beverly
Weatherly, Mark and Danila
Wells, Anne
Wemyss, Howie and Susan
White, Jean and Joel
White Mountain Café
Wier, Ted and Sandy
Wiley, Constance
Wiley, Heather and Cotnoir, Raymond
Wiley, William
Wilkins, Thomas
Willcox, David and Doris
Winturri, Walter

Yans, Francis and Mary

In name of Nancy P. Bennett Davis:
Blanchard, Edward and Constance

In memory of Rev. Alfred and Mrs. Elizabeth
Burns:
Waterman, Rosalind

In memory of Chen Sun Campbell:
Hunt, Lynn and Jim

In memory of Rupert and Jeannie Corrigan:
Corrigan, Wilma

In memory of Terry Corrigan:
Corrigan, Jeannette and Kenneth

In memory of Bill and Ruth Knight:
Knight, Jeffrey



Photo by Red Ibrahim



Randolph Foundation Annual Report

July 2013- June 2014